

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN
(Issued under Circular
No. 200/2014/TT-BTC
dated 22 December 2014
of the Ministry of
Finance)**Separate balance sheet**

as at 30 September 2017

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>30/09/2017 VND</i>	<i>01/01/2017 VND</i>
CURRENT ASSETS	100		242,605,639,869	232,106,401,111
Cash and cash equivalents	110	<i>V.1</i>	60,333,157,934	82,842,795,400
Cash	111		2,833,157,934	12,842,795,400
Cash equivalents	112		57,500,000,000	70,000,000,000
Short-term financial investments	120	<i>V.2a</i>	36,504,229,312	36,692,393,312
Trading securities	121		50,842,861,312	51,867,861,312
Allowance for diminution in the value of trading securities	122		(14,338,632,000)	(15,175,468,000)
Held-to-maturity investments	123		-	-
Accounts receivables	130		61,973,994,094	37,626,782,380
Accounts receivables from customers	131	<i>V.3a</i>	12,657,985,400	14,479,113,508
Prepayments to suppliers	132		2,320,510,499	442,795,900
Intra-company receivables	133		-	-
Short-term loan receivables	135		26,000,000,000	8,000,000,000
Other receivables	136	<i>V.4a</i>	20,995,498,195	14,704,872,972
Allowance for doubtful debts	137		-	-
Inventories	140	<i>V.5</i>	79,895,898,676	71,473,523,211
Inventories	141		101,871,473,337	93,449,097,872
Allowance for inventories	149		(21,975,574,661)	(21,975,574,661)
Other current assets	150		3,898,359,853	3,470,906,808
Short-term prepaid expenses	151		21,950,000	-
Deductible value added tax	152	<i>V.12b</i>	3,470,906,808	3,470,906,808
Taxes receivable from State Treasury	153		405,503,045	-
Other current assets	155		-	-
LONG-TERM ASSETS	200		1,130,983,851,052	791,791,695,082
Accounts receivable – long-term	210		143,275,538,915	118,872,852,815
Long-term receivables from customers	211		-	-
Long-term advance payment to suppliers	212		-	-
Working capital from sub-units	213		-	-
Intra-company short-term receivables	214		-	-
Loans receivable – long-term	215		-	-
Other long-term receivables	216	<i>V.4b</i>	143,275,538,915	118,872,852,815
Allowance for doubtful long-term debts	219		-	-

Fixed assets	220		2,676,711,318	3,319,887,455
Tangible fixed assets	221	V.7	2,509,451,118	3,104,906,478
<i>Cost</i>	222		10,513,347,521	10,473,747,521
<i>Accumulated depreciation</i>	223		(8,003,896,403)	(7,368,841,043)
Finance lease fixed asset	224		-	-
<i>Cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
Intangible fixed assets	227	V.8	167,260,200	214,980,977
<i>Cost</i>	228		836,870,000	785,870,000
<i>Accumulated depreciation</i>	229		(669,609,800)	(570,889,023)
Investment property	230	V.9	126,114,486,733	55,162,471,725
<i>Cost</i>	231		164,521,792,920	90,766,309,368
<i>Accumulated depreciation</i>	232		(38,407,306,187)	(35,603,837,643)
Long-term work in progress	240	V.6	320,979,725,950	37,548,224,793
Long-term work in progress	241		-	-
Construction in progress	242		320,979,725,950	37,548,224,793
Long-term financial investments	250	V.2b	533,057,822,684	574,036,182,542
Investments in subsidiaries	251		355,397,031,814	472,732,771,814
Investments in associates	252		199,626,059,000	117,548,709,000
Equity investments in other entities	253		-	-
Allowance for diminution in the value of long-term	254		(21,965,268,130)	(16,245,298,272)
Held-to-maturity investments	255		-	-
Other non-current assets	260		4,879,565,452	2,852,075,752
Long-term prepaid expenses	261		2,027,489,700	-
Deferred tax assets	262	V.16	2,852,075,752	2,852,075,752
Long-term replacement for equipments, supplies and spares	263		-	-
Other non-current assets	268		-	-
TOTAL ASSETS	270		1,373,589,490,921	1,023,898,096,193
RESOURCES	Code	Note	30/09/2017 VND	01/01/2017 VND
LIABILITIES	300		681,927,649,530	336,672,669,346
Current liabilities	310		622,165,924,112	280,055,430,012
Accounts payable to suppliers	311	V.11	311,085,153	2,286,479,017
Advances from customers	312		17,480,091,704	16,150,978,603
Taxes payable to State Treasury	313	V.12a	1,388,452,872	23,060,548,459
Payables to employees	314		7,887,939,991	11,897,044,002
Accrued expenses	315	V.13a	13,446,095,932	10,320,632,946
Intra-company payables	316		-	-
Unearned revenue – short-term	318	V.15	13,636,363	-
Other payables – short-term	319	V.14a	543,669,119,177	163,593,123,722
Short-term borrowings	320	V.10a	29,000,000,000	36,907,195,770
Provision short-term	321		-	-
Bonus and welfare fund	322		8,969,502,920	15,839,427,493

Long-term liabilities	330		59,761,725,418	56,617,239,334
Long-term trade creditors	331		-	-
Long-term deferred revenues	332		-	-
Long-term expenses payable	333		-	-
Long-term unearned revenue	336	V.15	-	-
Other payables – long-term	337	V.14b	59,761,725,418	56,617,239,334
Long-term borrowings	338	V.10b	-	-
Convertible bonds	339		-	-
Preference shares	340		-	-
Deffered tax liabilities	341	V.16	-	-
Provision for long term payables	342			
Scientific and technological development fund	343			
EQUITY	400	V.17	691,661,841,391	687,225,426,847
Owners' equity	410	a	691,661,841,391	687,225,426,847
Share capital	411	b	249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b		-	-
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413		-	-
Other owners' capital	414		-	-
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416		-	-
Foreign exchange differences	417		-	-
Investment and development fund	418		24,938,303,806	24,938,303,806
Other equity fund	420		-	-
Undistributed post-tax profits	421		100,393,423,640	95,957,009,096
Undistributed post-tax profits accumulated by the end of the previous period	421a		67,477,644,957	41,858,730,424
Undistributed post-tax profits of current period	421b		32,915,778,683	54,098,278,672
Funding and other funds	430			-
TOTAL RESOURCES	440		1,373,589,490,921	1,023,898,096,193

Prepared by

Chief Accountant

Dated 25 October 2017

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



Saigon General Service Corporation
CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Separate statement of income

3rd Quarter, 2017

	<i>Code</i>	<i>Note</i>	Q3/2017	Q3/2016	2017 Accumulated	2016 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	15,677,567,442	17,135,285,033	49,567,534,393	69,065,978,437
Revenue deductions	02	VI.2	-	-	-	-
Net revenue	10		15,677,567,442	17,135,285,033	49,567,534,393	69,065,978,437
Cost of sales	11	VI.3	4,946,945,444	7,448,560,772	18,885,135,667	32,068,670,297
Gross profit	20		10,730,621,998	9,686,724,261	30,682,398,726	36,997,308,140
Financial income	21	VI.4	1,621,450,316	3,674,610,351	36,062,222,563	34,570,266,290
Financial expenses	22	VI.5	886,587,401	966,032,299	14,877,886,692	9,342,968,168
<i>In which: Interest expense</i>	23		<i>3,355,401</i>	<i>883,012,601</i>	<i>709,400,834</i>	<i>2,275,684,794</i>
Selling expenses	25		656,504,820	640,811,339	1,831,215,537	1,906,724,887
General and administration expenses	26		6,644,491,238	7,727,378,788	17,745,503,945	19,237,883,126
Net operating profit	30		4,164,488,855	4,027,112,186	32,290,015,115	41,079,998,249
Other income	31	VI.6	69,032,016	68,479,318	631,529,198	264,382,756
Other expenses	32	VI.7	2,248	913	5,765,630	427,490,675
Other profit	40		69,029,768	68,478,405	625,763,568	(163,107,919)
Accounting profit before tax	50		4,233,518,623	4,095,590,591	32,915,778,683	40,916,890,330
<i>Of which Non-taxable income</i>			<i>1,028,542,500</i>	<i>2,108,542,500</i>	<i>34,229,127,385</i>	<i>27,821,916,664</i>
Income tax expense – current	51	VI.9	-	397,477,118	-	2,689,704,185
Income tax (benefit)/expense – deferred	52	VI.10	-	-	-	-
Net profit after tax	60		4,233,518,623	3,698,113,473	32,915,778,683	38,227,186,145

Prepared by

Chief Accountant

Dated 25 October 2017

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà

Separate statement of cash flows

(Indirect method)

	Code	Note	2017 Accumulated	2016 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		32,915,778,683	11,002,543,922
<i>Adjustments for</i>				
Depreciation and amortisation	02		3,537,244,681	1,841,965,256
Allowances and provisions	03		4,883,133,858	(1,805,846,319)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Losses/(gains) from investing activities	05		(27,646,981,991)	(9,773,623,931)
Interest expense	06		709,400,834	788,518,483
Operating profit before changes in working capital	08		14,398,576,065	2,053,557,411
Change in receivables	09		(21,355,400,859)	24,108,837,027
Change in inventories	10		(8,422,375,465)	4,218,468,593
Change in payables (other than interest, corporate income tax)	11		284,309,846,212	(13,935,180,151)
Change in prepaid expenses	12		(2,049,439,700)	-
Change in trading securities	13			
Interest paid	14		(746,308,030)	(990,284,213)
Corporate income tax paid	15		(7,462,378,753)	(8,031,589,645)
Other receipts for operating activities	16			
Other payments for operating activities	17			
Net cash flows from operating activities	20		258,672,519,470	7,423,809,022
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(309,405,333,157)	(5,508,322,461)
Proceeds from disposals of investment	22		20,000,000	-
Payment for granting loans	23		(18,000,000,000)	-
Receipts from collecting loans	24		-	-
Payments for investments in other entities	25		(36,741,610,000)	(12,232,684,909)
Collection of investments in an associate	26		54,825,000,000	-
Receipts of dividends and interest income	27		36,026,981,991	8,777,555,652
Net cash flows from investing activities	30		(273,274,961,166)	(8,963,451,718)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	30,689,432,822	-
Payments to settle loan principals	34	VII.2	(38,596,628,592)	(22,392,434,000)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36			
Net cash flows from financing activities	40		(7,907,195,770)	(22,392,434,000)
Net cash flows during the period	50		(22,509,637,466)	(23,932,076,696)
Cash and cash equivalents at the beginning of the period	60		82,842,795,400	59,633,992,414
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		60,333,157,934	35,701,915,718

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Dated 25 October 2017
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